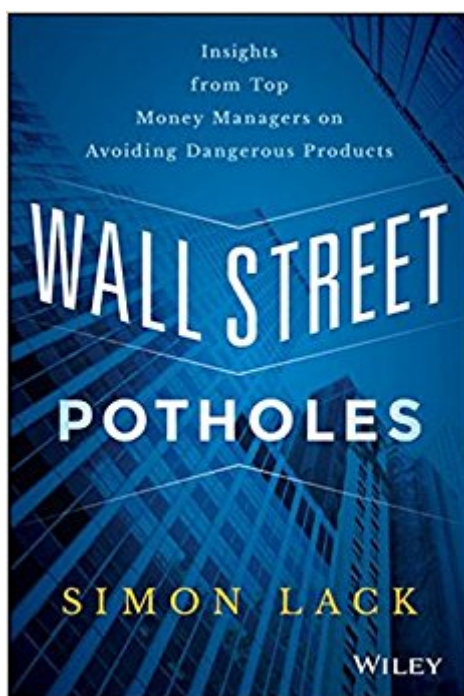


The book was found

Wall Street Potholes: Insights From Top Money Managers On Avoiding Dangerous Products



Synopsis

Recognize Wall Street tactics for what they are, and make smarter decisions with your money Wall Street Potholes shares insights into the money management industry, revealing the shady practices that benefit the salesman far more than the client. Bestselling author Simon Lack brings together a team of experienced money managers to give you straight-from-the-source intel, and teach you how to recognize bad advice and when it's better to just walk away. Investors are rightly suspicious that many products are sold more because of the fees they generate than their appropriateness to the client's situation, and that's only the beginning. This book lays it all bare so you can walk into your next deal with your eyes wide open. You'll learn just how big the profit margin is on different products, and why Wall Street intentionally makes things as complicated as possible. You'll learn expert tactics for combatting these practices, so you can avoid buying overpriced products and confidently discriminate against advisors who put their own interests first. For all the volumes of investment advice on the market, dissatisfaction with the financial services industry has never been higher. This book describes the reason for that disconnect, and tells you how to see through the smoke and mirrors to make the best decisions for your money. Discover the profit margin built into some popular products Learn the reason behind bundling and why Wall Street fears comparison shopping Consider the importance of benchmarking, and why so many firms avoid it Become better informed so you can easily recognize poor investment advice If asking questions of your financial advisor only nets more confusion, if you want to have more control over your money, you need a firm grasp of how these firms manipulate your trust. Wall Street Potholes tells you what you need to know to become a smarter investor.

Book Information

Hardcover: 256 pages

Publisher: Wiley; 1 edition (November 2, 2015)

Language: English

ISBN-10: 1119093279

ISBN-13: 978-1119093275

Product Dimensions: 6.1 x 1 x 9.1 inches

Shipping Weight: 14.4 ounces (View shipping rates and policies)

Average Customer Review: 4.2 out of 5 stars 3 customer reviews

Best Sellers Rank: #331,746 in Books (See Top 100 in Books) #44 in Books > Business &

Money > Investing > Portfolio Management #101 in Books > Business & Money > Industries >

Customer Reviews

Most of us buy financial products and services with the knowledge of an amateur, and we are often vulnerable to an unscrupulous advisor. While the financial services industry is full of good people, there are too many "me-first" advisors who offer less than a fair deal for their clients. In *Wall Street Potholes*, Simon Lack's bestselling author and investment guru's shares insights into the money management industry to reveal the all-too-often shady practices that benefit the salesman far more than the client. The author draws on his own experience as well as contributions of four experienced money managers to give you straight-from-the-hip intelligence about investing.

Together they reveal how to recognize bad advice and when it's better to just walk away from an unprincipled advisor. *Wall Street Potholes* includes a discussion about the potential risks of investing in non-traded Real Estate Investment Trust (REIT) ventures that provide substantial guaranteed fees to the broker while often generating disappointing returns for the investor. Discover just how big the profit margin is on different products, and why Wall Street intentionally makes things as complicated as possible to keep investors in the dark. The author lays out the proven tactics for combatting these practices and helps investors avoid buying overpriced products. Armed with the strategies outlined in *Wall Street Potholes*, investors can avoid financial advisors who deceitfully put their own interests first. Make the best decisions for your money with an understanding of the real reasons behind the exercise of bundling and why Wall Street fears consumers that comparison shop. With this important resource as a guide, learn better portfolio management techniques and the significance of benchmarking and why so many financial firms avoid this necessary practice. *Wall Street Potholes* is filled with illustrative examples, vital information, and time-tested strategies that will give you more control over your money and your financial future.

Praise for *WALL STREET POTHOLES* "Every day, millions of retail investors are neglected, led astray or blatantly deceived about the investments that are recommended to them. In Simon Lack's new book, *Wall Street Potholes*, investors are taught to fight back and win the battle for their retirement. Given the conflicts and regulatory gaps in today's environment, consumers of financial services need to be armed to the teeth with knowledge in order to make good decisions. This book is a powerful step in the right direction." 'Joshua M. Brown, CEO of Ritholtz Wealth Management, author of *Backstage Wall Street* and The Reformed Broker blog "Wall Street Potholes

is required reading for all individual investors. Simon Lack shares insights derived from many years of experience as a successful risk manager and investor. Contributors Brolley, Burke, Centrella, and Pasi add their unique perspectives with a shared commitment to simplify what is often an over-engineered process. This book provides guidance that is equally beneficial to both the seasoned investor as well as those new to the field." —David Puth, CEO, CLS Bank International "A book written by Wall Street insiders that reveals how unsuspecting individual investors are often steered towards high-fee investment products that deliver poor results. Everyone who relies on others for financial advice should read this book so they can ask the tough questions that will help them achieve better investment results at less cost." —Scott Jones, Retired head of global equities, Jefferies & Co. "Simon Lack's book hits the mark. What investors need more than anything in today's investment world is a way to stay away from rogue products and rogue investment professionals. As an investor's rights attorney for the past two decades, I know that avoiding the wrong product and the wrong professional is far more important than finding ways to outperform the market. Simon Lack's book is strikingly focused on this important issue. I hope that every retail investor out there buys this book before they make any significant investment. Regulators would do well to read it as well and realize what is really happening under their watch." —Chris T. Vernon, Founding partner of Vernon Litigation Group, a law firm that represents investors nationwide "As a RIA serving the middle class investor, our firm sees the abuses that are covered in detail in Wall Street Potholes. An excellent resource for the astute investor to avoid the self-serving, low quality, high commission investment products that rob your wealth." —Andrew D.W. Hill, CFA, President and Co-founder, Andrew Hill Investment Advisors, Inc. "Simon Lack has taken the bull***t by the horns and wrestled it to the ground! In creating the definitive guide to explaining and avoiding poorly designed financial products, Simon clears the air of the smoke and mirrors the manufacturers of these products hide behind. Easy to read and understand, this book should be required reading for every investor." —Larry Milder, Managing Director, Head of Intermediary Distribution, Catalyst Funds

Well written with a lot of data about costs associated with different types of financial investments. The book is a good guide for new and experienced investors when they are considering new financial expenditures.

Very basic but good for someone that does not understand annuities or some of the issues relating to buying individual bonds.

Both the independent investor or someone choosing an investment professional will benefit from the information in this book.

[Download to continue reading...](#)

Wall Street Potholes: Insights from Top Money Managers on Avoiding Dangerous Products
Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) Product Leadership: How Top Product Managers Launch Awesome Products and Build Successful Teams
Autobiography of a Baby Boomer: One man's detour from Cornell Medical School across Europe, Afghanistan, Iran, and India (with a few potholes along the way) The Wall Street Journal Complete Money and Investing Guidebook (The Wall Street Journal Guidebooks) Sell Products Make Money (2017): How to Start Selling Information & Physical Products Online the Easy Way Fiverr-Best Gigs to Make Money on Fiverr With Proven Money Making Gigs And Ways for Making Money That Work (Fiverr.com Books, Make Money With Fiverr Gigs, Ideas, Tips, SEO Book 1) Financial Management for Nurse Managers and Executives, 4e (Finkler, Financial Management for Nurse Managers and Executives) Financial Management For Nurse Managers: Merging the Heart with the Dollar (Dunham-Taylor, Financial Management for Nurse Managers) Games, Strategies, and Managers: How Managers Can Use Game Theory to Make Better Business Decisions No Money Down Dropshipping: Start Selling Products Even Without Your Own Inventory. No Money Down Model & Ebay Dropship Training. Wealth Without Wall Street: A Main Street Guide to Making Money McGraw-Hill Education: Top 50 ACT Math Skills for a Top Score, Second Edition (Mcgraw-Hill Education Top 50 Skills for a Top Score) McGraw-Hill Education: Top 50 ACT English, Reading, and Science Skills for a Top Score, Second Edition (Mcgraw-Hill Education Top 50 Skills for a Top Score) The Wall Street Journal. Complete Personal Finance Guidebook (The Wall Street Journal Guidebooks) Anti Aging: The Best Anti Aging Beauty Products, Anti Aging Medicines and Anti Aging Skin Care Treatments to Make You Look and Feel Younger (Anti Aging, ... Secrets, Anti Aging Diet, Beauty Products) Don't Go to the Cosmetics Counter Without Me: A unique, professionally sourced guide to thousands of skin-care and makeup products from today's hottest ... and discover which products really work! Don't Go to the Cosmetics Counter Without Me: A unique guide to skin care and makeup products from today's hottest brands — shop smarter and find products that really work! Build Better Products: A Modern Approach to Building Successful User-Centered Products Yearbook of Forest Products (FAO Yearbook: Forest Products)

Contact Us

DMCA

Privacy

FAQ & Help